

THE CORPORATION OF THE CITY OF KENORA

BY-LAW NO. 54-2002

A BY-LAW TO AUTHORIZE THE ENTERING INTO
OF AN AGREEMENT BETWEEN THE CORPORATION OF THE CITY
OF KENORA AND THE KENORA GOLF AND COUNTRY CLUB, LIMITED

WHEREAS the Corporation of the City of Kenora, deems it expedient to enter into an Agreement with The Kenora Golf and Country Club, Limited, for the purpose of guaranteeing of a loan given by the Bank of Nova Scotia to The Kenora Golf and Country Club, Limited;

NOW THEREFORE BE IT RESOLVED that the Council of the Corporation of the City of Kenora hereby enacts as follows:-

1. That the Corporation of the City of Kenora be authorized to enter into an Agreement with The Kenora Golf and Country Club, Limited for the purpose of guaranteeing of a loan given by the Bank of Nova Scotia to The Kenora Golf & Country Club Limited, which Agreement is attached hereto and forms part of the By-Law;
2. That the Mayor and Clerk be and are hereby authorized to execute the Agreement on behalf of The Corporation of the City of Kenora, and to do all things necessary concerning the said Agreement including executing any and all documents required to complete this transaction.
3. That this By-Law shall come into force and be in effect from and after the final passing thereof.

BY-LAW READ A FIRST AND SECOND TIME THIS 23rd DAY OF SEPTEMBER, 2002.

BY-LAW READ A THIRD AND FINAL TIME THIS 23rd DAY OF SEPTEMBER, 2002.

THE CORPORATION OF THE CITY OF KENORA

PER: _____
DAVID CANFIELD - MAYOR

PER: _____
JOANNE MCMILLIN - CITY CLERK